

## The Parish of The Good Shepherd, Dover & Aylesham: Financial Summary

The Diocese has now completed and recorded all financial transactions for 2023 and we have, subsequently, finalised the Parish accounts for the year. I must once again applaud Mary Smye-Rumsby for her hard work and dedication in managing the day-to-day finances of the Parish, putting the details into the Diocesan system and pulling together the final accounts. Thank you Mary.

The figures for 2023 are summarised below.

### The Parish of The Good Shepherd: Income & Expenditure 2023

Income		Expenditure	
Offertory (Gift Aid Envelopes)	£5,942	Parish Ministry	£16,430
Offertory (Loose Cash)	£21,804	Heat, Light, Water, Insurance & Council Tax	£17,029
Offertory (Standing Order)	£20,364	Diocesan Assessments	£21,039
Offertory (Card)	7,044	Office & Administration	£19,454
Third Party Collections	£7,546	Donations for third party collections	£15,356
Specific donations & Gift Aid	£19,827	Supplies, Facilities, Maintenance & Equipment	£18,738
Rental Income	£14,900	Property Repairs & Renewals	£14,703
Other Parish Income- Incl. Fundraising, Poor Box, Repository, Candles, Sundry	£25,259	Other Parish Expenses - incl. Candles, Repository, Parish Activities, Fundraising	£17,607
<b>Total</b>	<b>£122,686</b>	<b>Total</b>	<b>£140,356</b>
	Savings (£)		Savings Rate (%)
	<b>-£17,670</b>		<b>-14%</b>

You will see that we have a deficit for the year of £17,670 and this represents a savings rate of -14%. Our annual savings rate for the last 2 years has been -13% and -30% so we are consistently spending more than the amount we receive as income.

On a more positive note, I would like to reflect on the planned giving appeal that concluded earlier this year. As the new standing orders and new commitments start to impact the monthly offertory, we are working through the numbers to understand the overall outcome. However, the signs are that it has been a successful event. We have 81 pledge forms, 63 time and talent forms, nearly 50 new standing orders and nearly 20 new people giving via envelopes. We have also had a significant increase in the amount being given by parishioners who already use standing orders or envelopes. **THANK YOU** to everyone who has taken this opportunity to renew their commitment to the parish. **If you have not yet managed to complete your pledge form or time & talent form, it is not too late.** Forms are available at the back of Church and there is a box there for you to post your completed form.

Whilst we have a deficit for 2023, I am encouraged by the positive response to the planned giving appeal and I am optimistic that this response may result in us having a positive savings rate for 2024. As communicated during the planned giving drive, to remain truly self-sufficient we should be achieving an annual savings rate of 20%.

Before I finish, I would just like to say a big thank you to the other members of the finance committee for their good work and support over the last year:

Fr Leo, Mary Smye-Rumsby, Theresa Gordon, Leo Wilde, Geraldine Miles, Chris Knight, Richard Emedo

I hope you have found this summary useful and that it demonstrates the progress we are making. If you have any questions regarding this summary, please email them to [dover@rcaos.org.uk](mailto:dover@rcaos.org.uk). Thank you for your ongoing support of the Parish.

**Adrian Parkinson, Chair of the Finance Committee**